

Doctor of Philosophy (वाणिज्य आचार्य) (Faculty of Commerce)

This is to certify that Shri Pranay Parasher having been found to be duly qualified on examination of the thesis on "Development of Credit Derivative Market in India : A Study of Products, Participants and Irading Strategies" was admitted to the degree of **Poctor of H**hilosophy (antor-a surent) in the Faculty of Commerce in this University in the year 2014.

Nagpur Dated : 26-9-2014

Aroop Kima Vice-Chancellor



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